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# World Production and Trade

United States  
Department of  
Agriculture

Foreign  
Agricultural  
Service

Washington, D.C. 20250

Weekly  
Roundup

WR 22-88

June 2, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

## OILSEEDS AND PRODUCTS

EUROPEAN COMMUNITY'S Double Zero Rapeseed Varieties Expanding; Substituting for Imported Oilcrops. The expansion of double zero (00) rapeseed varieties in the European Community (EC) means that EC rapeseed will be more substitutable for soybean meal, according to the U.S. agricultural counselor to the EC. An estimated 45 percent of 1988 EC rapeseed area was planted to 00 rapeseed varieties, up from 25 percent in 1987; conversion to 00 varieties is expected to reach 100 percent next year, according to the EC Commission. The increase will come from France and the United Kingdom, as the other major producers, Germany and Denmark, already plant 00 exclusively. To achieve success in its 00 conversion program, the EC relaxed the definition of 00 varieties; the maximum glucosinolate level of 20 micro moles per gram by July 1988 was pushed back 2 years. Instead, 00 rapeseed with up to 35 micro moles of glucosinolate per gram will get the rapeseed support price, plus a premium.

High glucosinolate levels limit use of rapeseed meal in feeds, but lower glucosinolate levels will increase the use in cattle feeds to 30 percent from the current 15 percent. In pig feeds the level will increase from less than 5 percent to 10 percent, and in poultry feeds the level will increase from less than 5 percent to 5 to 10 percent. EC Commission officials say they do not expect any displacement of soybean meal.

## DAIRY, LIVESTOCK AND POULTRY

UNITED KINGDOM Imposes Third Country Meat Directive on Imports for U.S. Military Use. The United Kingdom (UK) has begun imposing the EC Third Country Meat Directive and the U.K.'s imported food regulations on imports of red meat for use on U.S. military bases in the U.K. Since the imposition came without warning, at least one shipment of frozen meat for use at a U.S. military base was issued a "re-export or destroy" notice upon arrival. The status of as many as 50 other container loads currently on the water also was in doubt. However, it is believed that an agreement will be reached whereby consignments in the pipeline will be admitted provided there is no obvious transgression of animal health considerations.

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COSTA RICA Offers Subsidized Credit for Beef Cattle. Costa Rica has begun subsidizing credit to ranchers who buy beef and dual-purpose cattle (cattle used for beef or milk). This move is in response to the continued decline of Costa Rica's ability to produce enough beef to maintain normal exports to the United States and adequately supply its domestic market. This will likely provide U.S. cattle exporters with an opportunity to increase sales to Costa Rica.

The government will subsidize loans available through national banks to provide credit at the rate of 9 percent per year for small-scale producers, 12 percent for medium-scale producers and 18 percent for large-scale producers. Normal interest rates are about 25 percent. These loans will be made available for a period of two years, from May 1988 through May 1990.

A total of 800 million colones (U.S.\$10.8 million) will be lent under this program. According to local newspapers, this will represent a cost of \$3.2 million to the Costa Rican government. Applicants must first have loans approved by the banks and then have applications screened by the executive commission for beef cattle. Applications will be screened on the basis of technical and financial merit and participating producers must enter into a program aimed at optimizing productivity.

#### TOBACCO

WORLD Tobacco Production for 1988 Projected Up. World tobacco production for 1988 is forecast at 6.5 million tons, 5 percent above last year's harvest. The increase is due, for the most part, to a projected 19-percent increase in China's production to a near record 2.3 million tons. The increase in China is based on larger-than-expected plantings because producers' returns in 1987 were up 30 percent for flue-cured tobacco which represents about 80 percent of Chinese production. In the United States, production is projected up 11 percent because of higher production quotas for burley and flue-cured tobacco. In India, production is projected down 30 percent due to drought followed by unseasonal rain storms in some areas at transplanting time. Among other major producers, Mexico, Bulgaria and Indonesia are projected to have larger production in 1988 than in 1987 when their crops were adversely affected by the weather. In Canada, production is projected up 20 percent because of higher prices. In Zimbabwe, production is lower than the above-normal level reached in 1987, but the 1988 crop quality is up sharply. In Thailand, production is projected to fall 20 percent because of reduced plantings due to low returns the past two years and hail damage to the early season crop. No major changes are forecast for the other major producers.

World flue-cured tobacco production for 1988 is projected at 3.6 million tons, up 10 percent. Higher projected production in China, up 21 percent, and in the United States, up 8 percent, offsets the projected 44-percent drop in India and the 15-percent drop in Zimbabwe.

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World burley tobacco production for 1988 is projected at 678,000 tons, up 14 percent due to the projected 21-percent increase in U.S. production. World oriental tobacco production is projected up about 1 percent to 859,000 tons, but is down substantially from 1986. Turkey, the second largest producer, is projected to harvest an 8-percent smaller crop after a 12-percent increase in 1987 caused by favorable weather and an area expansion influenced by higher support and market prices. In Bulgaria, production fell 20 percent in 1987 because of severe drought. For 1988, production should be up about 20 percent with a return to average yields.

Dark air/sun-cured tobacco production for 1988 is projected down 9 percent to 1.0 million tons because of a 22-percent drop in Indian production.

World unmanufactured tobacco production, by leaf type, is forecast as follows in 1,000 tons:

Leaf type	Revised 1986	Revised 1987	Forecast 1988
Flue-cured	2,996	3,265	3,580
Burley	607	595	678
Oriental	881	84	859
Dark air/sun-cured	1,112	1,108	1,009
Light air-cured	130	108	114
Dark air-cured, cigar	214	198	197
Dark fire-cured	66	59	50
Total 1/	6,005	6,182	6,487

1/ Individual types may not add to total due to rounding.

#### HONEY

CANADA To Subsidize Honey Production. The Canadian government recently announced it will subsidize honey production under the special Canadian grains program to help offset low market returns. The subsidy formula for honey producers was announced at 6 cents per pound times the average provincial yield minus the yield from a producer's first 25 hives. The 25-hive minimum is expected to exclude a large number of smaller producers. Most of the larger producers are in western Canada where yields are double the eastern average. The total financial obligation due to honey producers is likely to fall between C\$2.5 to C\$3.0 million.

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## WEEKLY EXCHANGE RATE DEVELOPMENTS

The U.S. dollar rose slightly this week against all major currencies except the Canadian dollar and the Japanese yen. News that the U.S. gross national product grew by an annualized rate of 3.9 percent for the first quarter of 1988, combined with a perceived tightening of the money supply by the Federal Reserve, helped push the dollar higher.

Currencies	Current	----Percent change from-----		
	rate 05/26/88	week ago 05/19/88	month ago 04/28/88	year ago 5/87
Argentina austral	6.8300	3.64	16.65	335.03
Australian dollar	1.2536	-2.69	-4.92	-11.17
Brazilian cruzado	160.5800	5.28	18.98	428.75
Canadian dollar	1.2368	-0.48	0.55	-7.76
South Africa rand	2.2252	0.32	3.58	11.23
Thai baht	25.1400	0.08	0.08	-1.75
ECU	0.8198	0.40	1.80	-4.31
British pound	0.5370	0.13	0.67	-10.50
French franc	5.7545	0.03	1.53	-3.65
West German mark	1.7080	0.44	2.35	-4.44
Japanese yen	124.5200	-0.22	0.02	-11.35
South Korean won	734.3000	-0.20	-0.81	-11.70
New Taiwan dollar	28.5700	0.04	-0.10	-11.48

Exchange rates are spot as of 3 p.m. Eastern Time, May 26.

## EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of May 26, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS	
102. Kenya wheat	May 6, '88	100,000	
101. Central African Republic wheat flour	April 28, '88	40,000	
100. Benin wheat flour	April 25, '88	50,000	
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000	
98. German Dem. Rep. wheat	April 14, '88	130,000	
97. India wheat	April 13, '88	1,200,000	Sold 1,000,000
96. Peru barley malt	March 31, '88	20,000	
95. Cameroon barley malt	March 25, '88	20,000	
94. Burundi wheat	Feb. 8, '88	10,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

93. Central American countries barley malt (Costa Rica, El Salvador Guatemala, Honduras)	Jan. 27, '88	40,000	Sold 2,000
92. Turkey vegetable oil	Jan. 6, '88	80,000	COMPLETE
91. Algeria barley malt	Dec. 30, '87	10,000	sold 3,300
90. Iraq barley malt	Dec. 23, '87	5,000	
89. Burundi barley malt	Dec. 16, '87	15,000	
88. Lebanon wheat	Dec. 11, '87	150,000	
87. Finland wheat	Dec. 9, '87	50,000	COMPLETE
	Jan. 21, '88	50,000	Sold 32,500
	March 4, '88	150,000	
86. Mexico wheat	Dec. 2, '87	200,000	COMPLETE
	March 3, '88	600,000	
85. Zaire frozen poultry	Nov. 30, '87	7,000	
84. China dairy cattle	Nov. 18, '87	3,000 head	Sold 185
	April 29, '88		Balance withdrawn
83. Bulgaria barley	Nov. 17, '87	150,000	COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000	COMPLETE
	Jan. 4, '88	200,000	
81. Gulf countries frozen poultry (Bahrain, Kuwait Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000	Sold 4,022
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000	Sold 500
79. Hungary barley	Oct. 30, '87	100,000	
78. Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
	April 8, '88	60,000	Sold 4,000
77. Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75. Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
	April 15, '88	60 million eggs	Sold 30 million eggs
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870 head
	April 29, '88		Balance withdrawn
72. Iraq barley	Aug. 10, '87	150,000	COMPLETE
	Dec. 28, '87	100,000	COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	Sold 260,000
69. Israel wheat	May 29, '87	200,000	
	April 18, '88		Withdrawn

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

68. Bangladesh wheat	May 22, '87	100,000	COMPLETE
	July 8, '87	50,000	COMPLETE
	Aug. 12, '87	150,000	Sold 144,500
	Sept. 10, '87	300,000	
67. Soviet Union wheat	April 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
66. Turkey rice	April 3, '87	70,000	COMPLETE
65. Colombia barley malt	April 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
	April 22, '88	96 million eggs	
63. Canary Islands poultry	Feb. 9, '87	5,000	COMPLETE
	May 10, '88	1,000	
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
	Feb. 5, '88	1,200,000	COMPLETE
	April 5, '88	2,000,000	Sold 740,000
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 422,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 975,000
	March 22, '88	500,000	
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	Sold 159,000
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	
54. Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	COMPLETE
	March 23, '88	350,000	
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
	Aug. 27, '87	1,500 head	Sold 24 head
	April 29, '88		Balance withdrawn



EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

50.	West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86 June 15, '87 Feb. 4, '88	345,000 185,000 50,000	Sold 208,100
49.	Dominican Republic poultry	Oct. 29, '86 Jan. 12, '88	1,500 2,000	COMPLETE
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47.	Cameroon wheat flour	Oct. 14, '86 May 26, '88	20,000 35,000	COMPLETE
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	Sold 7,300
42.	Egypt semolina	Aug. 6, '86 Sept. 29, 1987	30,000	Sold 23,000 Balance withdrawn
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86 April 29, '88	3,000 head	Sold 2,985 Balance withdrawn
39.	Hong Kong table eggs	July 28, '86 Nov. 16, '87	44 million eggs 48 million eggs	COMPLETE COMPLETE
38.	Senegal wheat	July 17, '86 Sept. 11, '87	100,000 110,000	COMPLETE
37.	India vegetable oil	July 8, '86 Dec. 15, '87	25,000 300,000	COMPLETE Sold 120,000
36.	Jordan barley	June 17, '86 Nov. 12, '86	60,000 100,000	COMPLETE
35.	Israel barley	June 17, '86 Sept. 14, '87	200,000 200,000	COMPLETE COMPLETE (206,200)
34.	Tunisia dairy cattle	April 27, '88 May 29, '86	200,000 4,000 head	Sold 30,000 COMPLETE
33.	Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32.	Sri Lanka wheat	May 16, '86 March 5, '87	125,000 95,000	COMPLETE COMPLETE
31.	Saudi Arabia barley	Aug. 20, '87 May 7, '86 Aug. 6, '86 Sept. 16, '86 Oct. 8, '86	240,000 500,000 250,000 300,000 200,000	Sold 140,000 COMPLETE COMPLETE COMPLETE COMPLETE (201,000)
		Jan. 5, '87 May 15, '87 Aug. 4, '87 April 18, '88	1,250,000 500,000 500,000 250,000	COMPLETE COMPLETE COMPLETE

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

30. Algeria barley	Apr. 17, '86	500,000	COMPLETE
	April 18, '88	200,000	Sold 198,000
29. Morocco dairy cattle	April 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
	April 29, '88		Balance withdrawn
28. Turkey dairy cattle	April 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
	April 29, '88		Balance withdrawn
27. Egypt dairy cattle	April 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	April 14, '86	150,000	Sold 111,468
	Dec. 1, '87	186,500	
25. Yugoslavia wheat	April 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	April 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
	April 29, '88		Balance withdrawn
23. Syria wheat	April 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa)	April 7, '86	45,000	COMPLETE
21. Algeria table eggs	April 4, '86	500 million	eggs
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	April 4, '86	6,500 head	Sold 6,028
	April 29, '88		Balance withdrawn
19. Jordan wheat	March 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
	March 2, '86	350,000	
18. Tunisia wheat	March 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 775,000
	Feb. 3, '88	725,000	
17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87	Allocation reduced	COMPLETE
	Oct. 9, '87	50,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	COMPLETE
	Feb. 11, '88	500,000	345,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	COMPLETE
	Feb. 4, '88	160,000	Sold 7,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	Sold 13,700
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 650,000
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE (512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	Sold 967,500
	May 11, '88	1,000,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	Sold 791,000

EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of May 26, 1988

Announced to Date\* 62,672,890 tons grains and products (grain equivalent)  
 512 million table eggs  
 233,500 tons frozen poultry  
 64,773 head dairy cattle  
 645,000 tons vegetable oil

Sold to Date 40,676,259 tons wheat  
 2,219,345 tons flour (grain equivalent)  
 5,639,154 tons barley  
 72,610 tons semolina (grain equivalent)  
 213,013 tons barley malt (grain equivalent)  
 229,000 tons sorghum  
 123,700 tons rice  
 111,468 tons poultry feed  
 376,000 tons vegetable oil  
 150,223 tons frozen poultry  
 64,773 head dairy cattle  
 330,950,820 table eggs

Total Sales Value: \$4,889.1 million  
 Estimated Bonus Book Value: \$2,881.7 million  
 Market Value of Awards: \$2,066.3 million

\*Does not include withdrawn programs.

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Selected International Prices

Item	:	May 31, 1988	:	Change from	:	A year
	:		:	a week ago	:	ago
<b>ROTTERDAM PRICES 1/</b>						
		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
<b>Wheat:</b>						
Canadian No. 1 CWRS-13.5%.		164.00	4.46	-3.50		146.00
U.S. No. 2 DNS/NS: 14%....		159.50	4.34	+0.50		138.00
U.S. No. 2 S.R.W. ....10/		157.00	4.27	+3.75		130.50
No. 3 H.A.D.....		185.00	5.03	-1.50		163.00
Canadian No. 1 A: Durum...		192.50	5.24	+4.50		160.00
<b>Feed grains:</b>						
U.S. No. 3 Yellow Corn....		107.50	2.73	-0-		96.50
<b>Soybeans and Meal:</b>						
U.S. No. 2 Yellow.....		304.50	--	--		221.65
Brazil 47/48% Soya Pellets		284.50	--	+11.50		211.00
U.S. 44% Soybean Meal.....		278.00	--	+11.00		202.00
<b>U.S. FARM PRICES 3/</b>						
Wheat .....		109.49	2.98	+1.11		93.32
Barley.....		66.14	1.44	+0.46		67.52
Corn.....		76.77	1.95	-0.40		66.54
Sorghum.....		64.04	2.95 2/	-0.55		58.86
Broilers.....		1,270.51	--	-8.82		989.42
<b>EC IMPORT LEVIES</b>						
Wheat 5/.....		229.88	6.26	-4.31		228.95
Barley.....		203.72	4.44	-11.01		223.19
Corn.....		211.80	5.38	-5.63		205.34
Sorghum.....		222.92	5.66	-3.97		213.39
Broilers 4/ 6/ 8/.....		536.00	--	-6.00		519.00
<b>EC INTERVENTION PRICES 7/ 9/</b>						
Common wheat(feed quality)		223.08	6.07	-3.00		220.09
Bread wheat (min. quality)		233.93	6.37	-3.14		230.35
Maize.....		233.93	5.94	-3.14		230.35
Barley and all other feed grains, excluding maize.		223.08	--	-3.00		220.09
Broilers 4/ 6/.....		1,582.00	--	-12.00		1,611.00
<b>EC EXPORT RESTITUTIONS (subsidies)</b>						
Wheat .....		127.58	3.47	+1.35		--
Barley.....		--	--	--		--
Broilers 4/ 6/ 8/.....		672.00	--	-7.00		422.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ July delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis June delivery.

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